

Important changes to your Retirement Plan

What's new

As the trustees of **The Steamfitters' Industry Supplemental Retirement Plan** we continually look for ways to support and enhance the investment options available to you. Effective **June 2, 2017**, we will be removing a fund from the Plan and transferring the investment as shown in the following table.

Balances and Future Contribution Elections to This Investment Option...		... Will Be Moved to This Investment Option	
Fund Name / Share Class	Ticker Symbol	Fund Name / Share Class	Ticker Symbol
Wells Fargo Advantage Growth Fund (Administrator Class)	SGRKKX	Alger Capital Appreciation Institutional Fund (Class I)	ALARX

Investment Options noted in bold above are new to the Plan.

Why this change is happening

This change is the result of our extensive review of the investment options available in the Plan. The review focused on issues such as fund investment styles, fund performance, stability and tenure of fund management teams, and costs.

When this change will take place

The new investment option shown above will be available as of 5 p.m. Eastern Time (ET) on **May 31, 2017**. At that time, the current investment option shown above will no longer be available for contributions under the Plan.

Once the new fund becomes available, you may contact John Hancock Retirement Plan Services to transfer existing account balances into the new fund or elect to make future contributions to the new fund.

Note: During the change, there may be a brief interruption of less than an hour to your retirement Plan account's website (mylife.jhrps.com), automated voice response system, and Participant Service Center (800.294.3575). For your protection, all calls to John Hancock's representatives are recorded.

What actions you should consider

- Now may be a good time to review your investment options to make sure their objectives are meeting your goals. Funds in your Plan may have implemented restrictions such as short-term trading fees and/or trading blackout periods on certain transactions. Please refer to the fund prospectus for more information. When reviewing your investments, carefully consider this information.

- If you have any questions or you do not want your future investment elections to transfer to the investment option as noted above, you can request a transfer before 4 p.m. ET on **May 31, 2017**. If you do not want your existing balance to transfer to the investment option as noted above, you can request a transfer before 4 p.m. ET on **June 2, 2017**. You can do so online at mylife.jhrps.com or by calling 800.294.3575.

An investment profile, including information regarding expense ratios and redemption fees, is enclosed with this package. Please review the following fund investment profile carefully.

All mutual funds are subject to market risk and will fluctuate in value.

A fund's investment objectives, risks, charges and expenses should be considered carefully before investing. The prospectus contains this and other important information about the fund. To obtain a prospectus, contact John Hancock Retirement Plan Services LLC at 800.294.3575 or at mylife.jhrps.com. Please read the prospectus carefully before investing or sending money, the fund's prospectus provides information regarding details for the applicable fee waivers. Prospectus may only be available in English.

The Plan is intended to be a participant-directed plan and to comply with the requirements set forth in Section 404(c) of the Employee Retirement Income Security Act (ERISA) and in the Labor Department regulations governing Section 404(c) plans. If a participant-directed plan complies with Section 404(c), the fiduciaries of the Plan ordinarily are relieved of liability for any losses that are the direct and necessary result of investment instructions given by the participant or beneficiary.