



# Construction Trades



Wage Rate Notice - July 1, 2023 to March 31, 2024

*Residential & Warehouse Fire Sprinkler*

	Subsidized Journeymen per hour	Level 1A 25% per hour	Level 1B 35% per hour	Level 2 45% per hour	Level 3 55% per hour	Helper per hour
Wage Rate	\$ 61.80	\$ 17.51	\$ 30.90	\$ 39.10	\$ 43.60	\$ 19.00
Vacation Fund	7.25	0.75	1.50	2.00	2.50	-
Building Trades per Capita	0.06	0.06	0.06	0.06	0.06	-
<b>Hourly Taxable Rate:</b>	<b>69.11</b>	<b>18.32</b>	<b>32.46</b>	<b>41.16</b>	<b>46.16</b>	<b>19.00</b>
<u>Fringe Benefits:</u>						
Pension Fund (Defined Benefit)	2.43	-	-	-	-	-
Pension Fund (Defined Contribution)	8.30	1.51	2.26	2.61	5.96	2.00
Welfare Fund	13.75	11.13	11.18	11.23	11.28	4.00
HRA	0.25	0.10	0.25	0.25	0.25	-
Vacation Fund	7.25	0.75	1.50	2.00	2.50	-
Security Benefit Fund	11.50	0.75	1.50	2.75	6.00	-
Work Dues, Additional Work Dues, Enhancement Fund, Target Fund & Building Fund	4.90	0.66	0.79	0.88	0.97	1.12
<b>Total per Paid Hour</b>	<b>48.38</b>	<b>14.90</b>	<b>17.48</b>	<b>19.72</b>	<b>26.96</b>	<b>7.12</b>
Educational Fund	0.74	0.74	0.74	0.74	0.74	-
Steamfitting Industry of NY & LI	0.65	0.65	0.65	0.65	0.65	-
United Association Training Fund	0.10	0.10	0.10	0.10	0.10	-
Labor Management Cooperation Committee	0.04	0.04	0.04	0.04	0.04	-
Building Trades per Capita	0.06	0.06	0.06	0.06	0.06	-
<b>Total per Worked Hour</b>	<b>1.59</b>	<b>1.59</b>	<b>1.59</b>	<b>1.59</b>	<b>1.59</b>	<b>-</b>
<b>Total Deductions from Net Pay (Vacation Fund, Work Dues and Building Trades per Capita)</b>	<b>(12.21)</b>	<b>(1.47)</b>	<b>(2.35)</b>	<b>(2.94)</b>	<b>(3.53)</b>	<b>(1.12)</b>
<b>Total Wage and Benefit Package:</b>	<b>\$ 106.87</b>	<b>\$ 33.34</b>	<b>\$ 49.18</b>	<b>\$ 59.53</b>	<b>\$ 71.18</b>	<b>\$ 25.00</b>

# The Steamfitters' Industry Fund Office



Construction & Metal Trades Divisions

27-08 40th Avenue, 2nd Floor  
Long Island City, NY 11101-3725  
(212) 465-8888  
[www.steamfitters.com](http://www.steamfitters.com)  
[FundOffice@steamny.com](mailto:FundOffice@steamny.com)

May 2023

Dear Sir/Madam:

This letter will serve to inform you of the wage rates for the period **July 01, 2023 through March 31, 2024**.

The following is a listing of the Fire Sprinkler Steamfitter's hourly wage rate, fringe benefit contributions and payroll deductions. The Work Dues, Additional Work Dues, Enhancement Fund, Target Fund and the Building Fund are deductions from the steamfitter's net pay. Wages and fringe benefits are time and one half for overtime.

Please see the reverse side for all employee rates. If you have any questions, call the Fund Office at 212-465-8888 and select option 5.

Very truly yours,

William J. Turnbull  
Executive Administrator  
(Continue on other side)

