



Construction Trades

Wage Rate Notice: July 1, 2023 to March 31, 2024



	Journeyman per hour	Temp. Heat & A/C per hour	40% 1st Year Apprentice per hour	50% 2nd Year Apprentice per hour	60% 3rd Year Apprentice per hour	70% 4th Year Apprentice per hour	80% 5th Year Apprentice per hour
	(A)	(B)					
Wage Rate	\$ 61.80	\$ 46.97	\$ 24.72	\$ 30.90	\$ 37.08	\$ 43.26	\$ 49.44
Vacation Fund	7.25	5.51	2.90	3.63	4.35	5.08	5.80
Building Trades per Capita	0.06	0.06	0.06	0.06	0.06	0.06	0.06
Hourly Taxable Rate:	69.11	52.54	27.68	34.59	41.49	48.40	55.30
<u>Fringe Benefits:</u>							
Pension Fund (Defined Benefit)	12.85	9.77	5.14	6.43	7.71	9.00	10.28
Pension Fund (Defined Contribution)	8.30	6.31	3.32	4.15	4.98	5.81	6.64
Welfare Fund	19.50	15.00	7.80	9.75	11.70	13.65	15.60
HRA	0.25	0.25	0.10	0.13	0.15	0.18	0.20
Vacation Fund	7.25	5.51	2.90	3.63	4.35	5.08	5.80
Security Benefit Fund	11.50	11.50	4.60	5.75	6.90	8.05	9.20
Work Dues, Additional Work Dues, Enhancement Fund, Target Fund & Building Fund	5.15	4.78	2.02	2.40	2.78	3.16	3.54
Total per Paid Hour	64.80	53.12	25.88	32.24	38.57	44.93	51.26
Educational Fund	0.74	0.74	0.74	0.74	0.74	0.74	0.74
Steamfitting Industry of NY & LI	0.65	0.65	0.65	0.65	0.65	0.65	0.65
United Association Training Fund	0.10	0.10	0.10	0.10	0.10	0.10	0.10
Labor Management Cooperation Committee	0.04	0.04	0.04	0.04	0.04	0.04	0.04
Building Trades per Capita	0.06	0.06	0.06	0.06	0.06	0.06	0.06
Total per Worked Hour	1.59	1.59	1.59	1.59	1.59	1.59	1.59
Total Deductions from Net Pay (Vacation Fund, Work Dues and Building Trades per Capita)	(12.46)	(10.35)	(4.98)	(6.09)	(7.19)	(8.30)	(9.40)
Total Wage and Benefit Package:	\$ 123.04	\$ 96.90	\$ 50.17	\$ 62.33	\$ 74.46	\$ 86.62	\$ 98.75

(A) When 6th Steamfitter is employed, foremen wage rate is \$2 more than journeymen rate.

(B) Per CBA, Rule I, Section III, temporary heat shifts shall consist of 8 or 8 ½ hours

The Steamfitters' Industry Fund Office



Construction & Metal Trades Divisions

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Long Island City, NY 11101-3725
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www.steamfitters.com
FundOffice@steamny.com

May 2023

Dear Sir/Madam:

This letter will serve to inform you of the wage rates for the period **July 01, 2023 through March 31, 2024**.

The following is a listing of the steamfitter's hourly wage rate, fringe benefit contributions and payroll deductions. Both the Vacation Fund contributions and the Building Trades per Capita must be included with the gross wage, taxed and then deducted. The Work Dues, Additional Work Dues, Enhancement Fund, Target Fund and the Building Fund are deductions from the steamfitter's net pay. Wages and fringe benefits are doubled for overtime.

At the union quarterly meeting held on April 19, 2023 the following changes to the journeymen fringe benefit contribution rate were announced:

Welfare	\$0.50
Wages	<u>\$0.50</u>
Total	\$1.00

In addition, union dues will be reduced for all classifications in the following manner; \$0.75 will be deducted from the Target Fund and \$0.25 deducted from the Building Fund and returned to net wages.

Please see the reverse side for all employee rates. If you have any questions, call the Fund Office at 212-465-8888 and select option 5.

Very truly yours,

William J. Turnbull
Executive Administrator
(Continue on other side)

